

The Benefits of Participating in SCRIP fundraising

Tackling Tuition with Fundraising

If you attended a parochial school when you were younger, or your children attend one now, you already know the benefits of a Catholic education: strong traditions, personal attention, and a focus on religious principles. A good religious education is important to many families, but high tuition costs can make it a challenge to afford.

To help keep tuition as low as possible, many schools hold traditional fundraising events, such as bake sales, auctions, and product sales. However, at St. Vincent dePaul we use a fundraising program called SCRIP that not only prevents your child (or you) from selling items, but also enables families to raise funds just by doing their everyday shopping – no selling required!

Scrip Makes Sense for Parochial School Parents

When you buy scrip gift cards through the school's scrip program, you receive the full value of what you paid, and the school earns an immediate rebate percentage of what you spend – typically between 3% and 15%, depending on the retailer. Imagine doing your back-to-school shopping at Old Navy and earning 10% -14% for your school! But there is even more good news for you as a parent participating in SCRIP ... not only is St. Vincent able to use the proceeds to supplement the school budget, but you also receive credit towards tuition!

The tax code prevents other kinds of fundraisers from sharing proceeds with families, but not SCRIP. Every time you purchase SCRIP, half of the rebate earned can be applied to your child's tuition. For example, if you purchase \$100 in Barnes & Noble gift cards from SCRIP for yourself or to give as gifts, you pay \$100 and received \$100 in gift cards. However, the school is only charged \$91 for the cards because the SCRIP rebate for Barnes and Noble is 9%. St. Vincent dePaul keeps half of the rebate (\$4.50) and the other half is put toward your child's tuition. Imagine the savings you could accumulate simply by using SCRIP to purchase gift cards for products and services you already use!

Why St. Vincent de Paul School loves SCRIP:

- No asking families to sell unwanted or unnecessary products to family and friends.
- Everyday family purchases become consistent earnings for your school.
- Profits make it possible to do more to improve your school.

Why our families love SCRIP:

- Scrip gift cards are perfect for helping your family follow a household budget.
- Families can shop both in-store or online with participating retailers.
- Scrip gift cards are just like using a credit/debit card, but without risk of fraud.
- Scrip program earnings are greater than credit card rewards (typically 3-15%).
- Fifty percent of all profit is applied to tuition once a family reaches a \$50 minimum. The other 50% is used for school projects.

*** Please visit the school website to enroll your family in SCRIP ***